



# STATE OF ALABAMA STATE BANKING DEPARTMENT



## MEMORANDUM FOR PAWNBROKER APPLICANTS

Pursuant to your request, please find enclosed an application(s) for an original license under the *Alabama Pawnshop Act*. One application must be completed for each location that you intend to open. When completing this application, pay particular attention to the following:

- \* Two certified checks must be enclosed: one check for \$50 per location and one check for \$100 per location. Personal or company checks cannot be accepted. Make checks payable to the STATE BANKING DEPARTMENT.
- \* Release forms must be completed for each owner, member, director and officer as applicable. Each release must be signed before a notary, who must affix his or her seal.
- \* The application must also be signed before a notary, who must affix his or her seal.
- \* Verify that all attachments are included with the application. Your application will be returned if incomplete.

Finally, be advised that all information submitted with the application must be accurate. Inaccurate information may be grounds for license denial or revocation.

The Department has 90 days to process your application. We will contact you if we need more information. If you would like confirmation that we have received your application, then enclose a duplicate copy of the application and a self-addressed, stamped envelope, which we will return to you upon receipt of your application.

A copy of the *Alabama Pawnshop Act* is available on our website at: [www.bank.state.al.us](http://www.bank.state.al.us) Select "Laws" from the left-hand index.

If you have any questions, please contact this office.